

# Wolverhampton Local Optometric Committee

## Statement of Accounts

Year ended 28th February 2018

	£	£
<b>INCOME</b>		
Statutory Levy	68,088.18	
L.O.C.S.U. Levy	10,395.13	
Sponsorship	3,050.00	
DOCET funding for seminar (adjusted for prior year actual)	819.43	
Sale of seminar tickets	1,170.50	
	<hr/>	83,523.24
<b>EXPENDITURE</b>		
Meeting and training expenses	6,071.56	
Stationery and postage	461.48	
Replacement HP printer	219.99	
Travel	589.30	
Accountancy	144.00	
Meeting allowances	19,875.00	
Honoraria	2,250.00	
Administration allowances	33,110.00	
Training allowances	3,880.00	
I.T. Costs	100.14	
L.O.C.S.U. Levy	10,395.13	
	<hr/>	77,096.60
<b>Excess of Expenditure over Income for the year</b>		<hr/> 6,426.64
Balance brought forward at 28th February 2017		9,603.26
<u>Balance carried forward</u>		<hr/> <hr/> 16,029.90

### Represented by:

Cash at bank	30,873.73
Sundry debtors	1,818.39
Loan provided to the Primary Eye Care Heart of West Midlands Ltd - interest free	5,000.00
Sundry creditors	(11,122.22)

<u>Unspent grants for specific purpose:</u>	Brought forward	New funding in this year	Expenditure this year	
- Vitreoretinal project	(8,084.16)	-	4,212.50	(3,871.66)
- Glaucoma project	(13,600.00)	-	13,600.00	-
- Santen UK Ltd for Glaucoma project	-	(6,600.00)	2,271.38	(4,328.62)
- CCG funding for MECS	-	(5,000.00)	2,660.28	(2,339.72)
			<hr/> <hr/>	<hr/> <hr/> 16,029.90

### Accountants' Report

We have prepared the above Statement of Accounts from the records and information supplied to us and is certified to be in accordance therewith.



R. Tennant, F.C.A

Date 11/05/2018

**Tennant Accountancy Ltd**

Mellowbrook House, Stratford Lane, Hilton, Bridgnorth, WV15 5PF