

SUMMARY OF FINANCIAL ACCOUNTS 2016-17 & 2017-18

2016-2017	INCOME	2017-2018
64,365.69	3.75% @ Statutory Levy @ 3.75%	68,088.18
8,573.87	LOCSU Levy	10,395.13
850	Sponsorship	3,050.00
966.82	DOCET Funding for Seminar	819.43
	Seminar Tickets	1,170.50
74,756.38	TOTAL INCOME	83,523.24
	EXPENDITURE	
8,573.87	LOCSU Levy	10,395.13
4,946.35	Meeting and Training Expenses	6,071.56
1,176.87	Stationery/Post	461.48
839.59	Travel	589.3
144	Accountancy	144
19,361.60	Meeting Allowances	19,875.00
34,223.74	Administration Allowances	33,110.00
3,204.87	Training Allowances	3,880.00
2,200.00	Honoraria	2,250.00
	Sundry Expenses	
54	IT Costs	320.13
	ROC Loan	
	Sponsorship	
74,724.89	TOTAL EXPENDITURE	77,096.60
9571.77	Balance Brought Forward from previous year	9,603.26
31.49	Surplus/Deficit for Year	6,426.64
9,603.26	Balance Carried Forward to next year	16,029.90